



## STATEMENT

### ERT relieved following EU-U.S. Trade Agreement

**Brussels, 27 July 2025:** The CEOs and Chairs of Europe's top 60 industrial and technological companies who make up the European Round Table for Industry (ERT), with a very significant presence and investments in the United States, today expressed cautious support for the agreement announced between the United States and European Union, averting the scenario of a trade war.

The ERT trusts that satisfactory agreements will be swiftly achieved in important sectors not yet included in the preliminary deal announced today.

The agreement reached should serve to restore much needed predictability after a period of great uncertainty, allowing businesses and investors on both sides of the Atlantic to plan ahead with renewed confidence.

Looking ahead, ERT expects the U.S. and EU to devote their future efforts to secure broader agreements to remove all remaining barriers to transatlantic trade and investment, so as to maximise the significant opportunities the transatlantic economic relationship offers for growth and prosperity for citizens, companies and communities on both sides of the Atlantic, allowing the most valuable economic partnership in the world to prosper again.

#### **Background**

[ERT Statement 3 April 2025: Europe's industrial leaders deeply regret US administration's decision to impose tariffs](#)

The \$9.5 trillion transatlantic economic relationship is the largest and most integrated in the world, to the significant benefit of both the U.S and the EU economies. It provides more than 16 million jobs, drives innovation, and underpins global economic stability. \*

\*source: [The Transatlantic Economy 2025](#), *Annual Survey of Jobs, Trade & Investment between the United States and Europe*, by Daniel S. Hamilton and Joseph P. Quinlan, commissioned by AmChamEU.