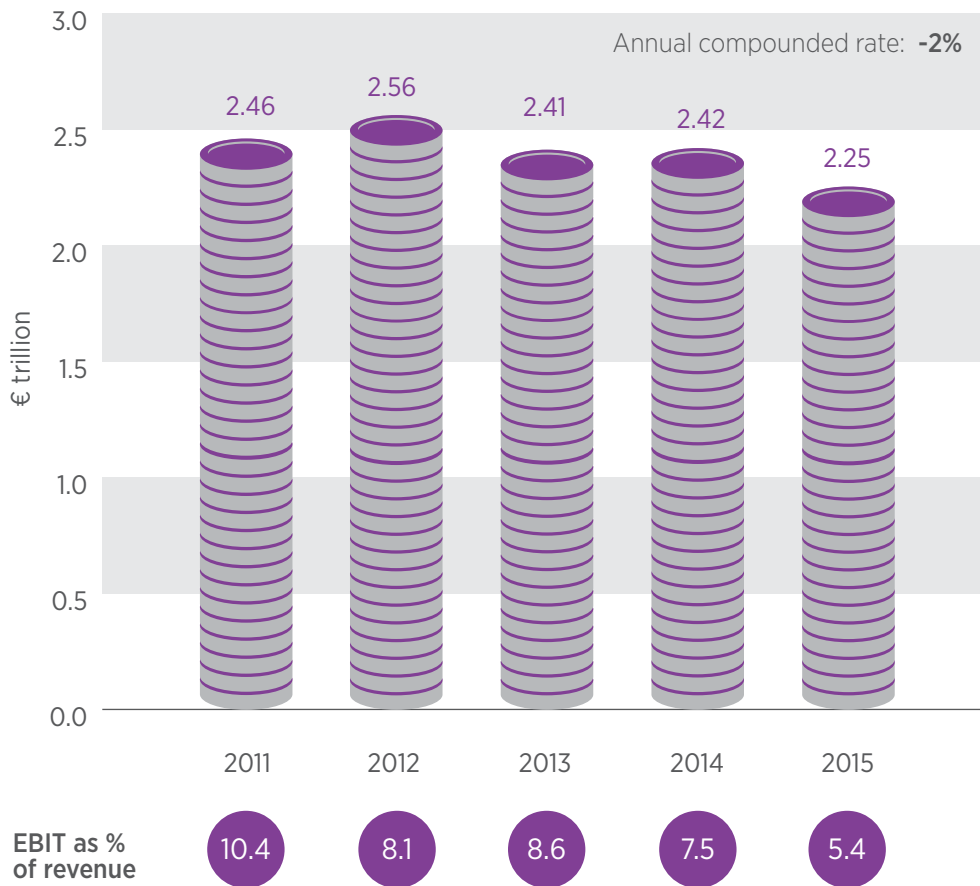


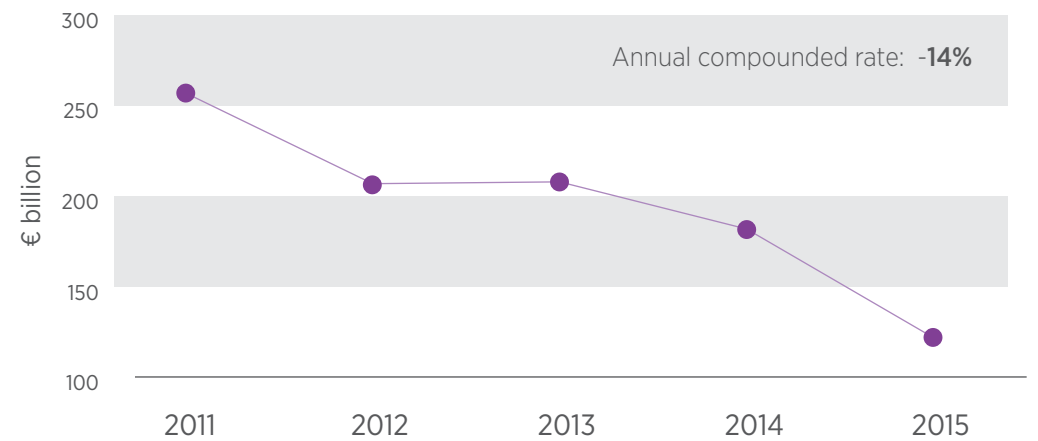
KPIs from ERT companies

The total revenue of ERT companies has followed a downward trend since 2012. The sharp decrease in 2015 is mostly due to lower energy prices. EBIT followed a similar trend and decreased by 14% per year on average. R&D growth is just enough to cover inflation.

Total revenue of ERT companies



Total EBIT ERT companies



Total R&D investments of ERT companies

