



PRESS RELEASE

European companies must forge new partnerships with UK so both regions can continue to thrive

BRUSSELS, 24 June 2016 – “The European Round Table of Industrialists (ERT), whilst respecting today’s outcome, is disappointed that the people of the United Kingdom have voted in favour of leaving the European Union.

The ERT brings together 51 Chief Executives and Chairmen of major European multinational companies, including BP, Vodafone Group, Rolls-Royce and Centrica in the UK. We believe that our companies and stakeholders benefit from a strong, competitive Europe in which the UK plays a vital role.

Our continent has benefited immeasurably from our European Union to which the UK, as a core member for over 40 years, has made an enormous contribution. Since its inception, the European Union has been a force for positive change – economically, socially, in terms of security, and in terms of the quality of life. However, the European Union certainly needs to be improved. The work is not finished in addressing the challenges the European Union faces. These challenges are better addressed when the people and the nations of Europe cooperate together.

Our joint challenge will be now to forge new partnerships and to further growth opportunities so that both regions continue to thrive.”

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Note to Editors:

The [European Round Table of Industrialists \(ERT\)](#) is a forum bringing together around 50 Chief Executives and Chairmen of major multinational companies of European parentage covering a wide range of industrial and technological sectors. Companies of ERT Members are widely situated across Europe, with a combined revenue exceeding € 2,135 billion, sustaining around 6.8 million jobs in the region. They invest more than € 55 billion annually in R&D, largely in Europe.

ERT advocates policies at both national and European levels, with the goal of improving European competitiveness, growth and employment.

Media Contact:

Brian Ager

European Round Table of Industrialists (ERT)

Tel: +32 2 543 10 50

Email: i.daelman@ert.eu